

## Changes in New Syllabus (2023) For CA Final – SCM&PE Subject

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July, 2023

Dear Student Friends,

All of you are aware that ICAI has launched new syllabus w.e.f. 1<sup>st</sup> July, 2023. You must have gone through it from ICAI website. I am trying to summarize the key changes here for your benefit.

- In the existing syllabus (2017), it was included in Group 2 and the exam was in writing mode. However, under new syllabus (2023), this paper is shifted to Self Paced Module 'B' – which is compulsory to clear before appearing for CA Final written exam.
- The new name of this subject is : Strategic Cost & Performance Management (SC&PM).
- Total number of papers at CA Final level are reduced to 6 from earlier 8 papers but 4 papers are added in Self Paced Module exam i.e. Module A to D.
- Self Paced Module exam will be conducted online instead of written mode. ICAI will also provide online coaching for these modules, which is compulsory to attend.
- As the exam for SC&PM will be conducted online, it is expected to be MCQ based. ICAI may ask MCQs based on case studies and case scenarios.
- Last exam under the existing syllabus (2017) will be conducted in November, 2023 and First exam under the new syllabus (2023) will be conducted in May, 2024.
- All the students of existing syllabus will be **automatically** converted to new syllabus after Nov. 2023 result.
- Any student registering for CA Final course on or after 1<sup>st</sup> July, 2023 will be registered under new syllabus only.
- CA Final students will have to do the articleship of **2 years** under the new syllabus. It is expected that a student will devote himself fully towards practical training for these 2 years and thereafter he will appear for Self Pace Module online exams (4 papers) and thereafter for written exams (6 papers).
- If a student is converted from existing syllabus to new syllabus (either voluntarily or compulsorily), then he will get the group-wise or paper-wise exemption under new syllabus also. The details will be announced by Examination Department of ICAI separately.
- If you are already enrolled under the existing syllabus (2017) and your exam is due in November, 2023 - then your only option is to appear under the existing syllabus. If you are unable to clear in November, 2023 – then you will be compulsorily and automatically converted to new syllabus. You will find a very good write up on the Transition from existing syllabus to new syllabus on ICAI website.

Please find the chapter-wise comparison of Existing Syllabus & New Syllabus below :

<b>New Syllabus (2023)</b>	<b>Existing Syllabus (2017)</b>
Chapter 1 : Introduction to Strategic Cost Management	Chapter 1 : Introduction to Strategic Cost Management
Chapter 2 : Modern Business Environment	Chapter 2 : Modern Business Environment
Chapter 3 : Lean System & Innovation	Chapter 3 : Lean System & Innovation
Chapter 4 : Specialist Cost Management Techniques	Chapter 4 : Cost Management Techniques
Chapter 5 : Management of Cost Strategically for Emerging Business Models (Mainly theoretical). No practical questions are given in the module.	No such chapter in the existing syllabus. It is a new introduction.
Chapter 6 : Strategic Revenue Management	It is a combination of Chapter 5 : Decision Making and Chapter 6 : Pricing Decision
Chapter 7 : Strategic Profit Management	It is covered in Chapter 9 : Strategic Analysis of Operating Income
Chapter 8 : Introduction to Strategic Performance Management (Mainly theoretical). No practical questions are given in the module.	25% portion is covered in Chapter 7 : Performance Measurement & Evaluation and 75% portion is new.
Chapter 9 : Strategic Performance Measures in Private Sector	Covered in Chapter 7 : Performance Measurement & Evaluation
Chapter 10 : Strategic Performance Measures in Non-Profit Organisations (18 pages)	Covered in Chapter 7 : Performance Measurement & Evaluation
Chapter 11 : Preparation of Performance Reports (10 pages)	Covered in brief in Chapter 7 : Performance Measurement & Evaluation
Chapter 12 : Divisional Transfer Pricing	Chapter 8 : Divisional Transfer Pricing
Chapter 13 : Standard Costing	Chapter 11 : Standard Costing
Chapter 14 : Case Study (only 5 case studies covered in the module)	There was a separate module for Case Study and additional Case Study Digest, covering more than 50 case studies.
Chapter of Budgetary Control is deleted from new syllabus.	Chapter 10 : Budgetary Control