

Changes in New Syllabus (2023) – for CA Inter CMA

July, 2023

Dear Student Friends,

All of you are aware that ICAI has launched new syllabus w.e.f. 1st July, 2023. You must have gone through it from ICAI website. I am trying to summarize the key changes here for your benefit.

- There is no significant change in the existing syllabus (2017) and new syllabus (2023) for the paper of Cost & Management Accounting (CMA) at Intermediate level.
- Total number of papers is now reduced to 6 from earlier 8 papers and CMA paper is now shifted to Group 2.
- The chapter of "Contract Costing" is now **deleted** from new syllabus (2023). For all other chapters, the theory and practical questions are almost same.
- Now 30% will be MCQ based exam for all the papers. If you remember, we have already covered MCQ based questions under the existing syllabus (2017).
- It means, your existing syllabus notes and video lectures of CMA will be useful for new syllabus also. Just drop the chapter of "Contract Costing" from it.
- Last exam under the existing syllabus (2017) will be conducted in November, 2023 and First exam under the new syllabus (2023) will be conducted in May, 2024.
- All the students of existing syllabus will be **automatically** converted to new syllabus after Nov. 2023 result.
- Any student registering for Inter / Final course on or after 1st July, 2023 will be registered under new syllabus only.
- CA Final students will have to do the articleship of **2 years** under the new syllabus.
- If a student is converted from existing syllabus to new syllabus (either voluntarily or compulsorily), then he will get the group-wise or paper-wise exemption under new syllabus also. The details will be announced by Examination Department of ICAI separately.

My suggestion : If you are already enrolled under the existing syllabus (2017) and have done your studies or attended the lectures, then it is advisable to continue under the same syllabus and appear for your exam in November, 2023 without bothering about the changes in new syllabus. November, 2023 is your last chance to clear under the existing syllabus, hence don't miss it.

If you convert yourself voluntarily under the new syllabus now, then you will have to appear in May, 2024 and you will lose 6 months.

Best of luck.