

CA Final - SCM&PE (New Syllabus)

My Teaching Style & Reasoning

Dear Student Friends,

I am presenting below my views and reasoning about my way of teaching the subject of CA Final SCM&PE, in a **question and answer format**. I hope it will help you to resolve some the doubts which you may have in your mind.

Q. 1 : Sir, we came to know from other friends that only ICAI module, MTP, RTP are sufficient from the exam point of view. Is there any need to join the coaching?

A. 1 : Coaching is always optional and it is a matter of choice. After going through the ICAI module, if you find that it is easy and understandable to you, then there is no need to join any coaching.

Q. 2 : Sir, you have covered the questions from CA Final Old Syllabus also, which are not present in the ICAI module. We have a very short period of time for studies. Can we ignore it? Why don't you restrict yourself to only New Syllabus questions?

A. 2 : I am teaching the subject of Costing at Intermediate & Final, both the levels. I found that there is a wide gap between the syllabus of Intermediate and Final. The connectivity between the two syllabus is missing.

I am trying to bridge the gap between the two syllabus by inserting the questions from CA Final Old Syllabus for conceptual understanding only. From my past experience, I came to know that the majority of students are weak in the conceptual clarity of this subject or had kept few topics for option at Intermediate level. These students face a lot of difficulty in understanding the CA Final questions, hence I have developed a practice to start from scratch. It benefits the majority, but everyone may not need it.

Those who think that they are very good with the Intermediate concepts of Costing, may skip the basic portion and concentrate only on CA Final new syllabus questions. However, if I skip it, then majority students won't understand the subject fully. It is very difficult to satisfy all the students with different levels of understanding, hence I try to follow a safer route.

Q. 3 : You have spent lot of time on **Decision Making** and **Standard Costing** chapters, whereas the weightage of marks in the exam paper seems to be low. Does it justify the efforts and time spent?

A. 3 : You are correct. However, there is a difference between a '**Conceptual Teaching**' and '**Teaching for Exam Only**'.

For Example - In ICAI module, Chapter 6 of Decision Making starts directly from CVP analysis with ABC, CVP analysis with JIT and CVP analysis with Service Sector.

I feel that before starting this chapter, one needs to understand the basics of CVP analysis, ABC, JIT, Service sector etc. then only we can merge them together.

ICAI Module has mentioned about the Applications of CVP Analysis for : (a) Outsourcing decision (b) Sell or Further Process decision (c) Minimum Pricing decision (d) Keep or Drop decision (e) Special Order decisions and (f) Product Mix decisions.

However, these decision making situations are not covered with sufficient number of practical questions in the module. Hence, I borrowed some more questions from ICAI Old Syllabus and modified them to include it here for better understanding and practice. In addition to these extra questions, I have covered all the questions of ICAI module also.

Another example - In ICAI module, Chapter 12 of Standard Costing starts directly from Planning variance & Operational variance. If I start teaching from here, how many students will be able to understand it.

CA Intermediate syllabus of Standard Costing **doesn't** include Sales Variance, Profit Variance and Reconciliation of Profit topics. Without revision of the basic variances, how can I directly teach Reconciliation of Budgeted Profit with Actual Profit? That too using (a) Marginal Costing approach and (b) Absorption Costing approach. As a **teacher**, I have to follow a step by step approach to take you to the top. I cannot drop the steps in between. My logic is very clear : I want **you** to become **capable** of interpreting and solving the questions, without my help.

Q. 4 : Sir, in Quantitative Techniques, you have covered so many questions in the classroom. Majority of them are taken from CA Final Old Syllabus. Why?

A. 4 : LPP and Learning Curve, these two QT topics are included in your syllabus by ICAI. Out of which, there is only 1 question of LPP in the entire ICAI module and very few questions on Learning Curve.

I have covered all the questions of module and also covered some extra questions, so that you are more comfortable. It is always safer to borrow the questions from ICAI old syllabus than anywhere else. There is a high probability that paper setters may modify existing questions from old syllabus and ask them in the new syllabus.

Q. 5 : Sir, we don't want to put so much efforts and time in studying just one subject. Please tell us some short cut route like 30 important questions. Give us some tips to become CA with minimum efforts.

A. 5 : First of all, even if I appear for CA exam again, then there is no guarantee that I will be able to clear it again. I think the opinion of **majority** CAs will be the same. You may ask some CAs known to you and verify the truth.

Secondly, I am not an **astrologer**. I cannot predict what will appear and in which attempt. I am a **teacher** and my job is to cover variety of questions so that you can develop a good understanding of subject and can tackle anything which appears in the exam.

My Advice No. 1 is : Don't chase the questions, instead chase the concepts.

My Advice No. 2 is : There is no short cut to success.

Conclusion : If you want to play a Test Match, then you may learn from me. If you want to play a T20 match, then you need to find out Virat Kohli and Rohit Sharma of this subject.

Finally, becoming '**CA**' is important. From where you took the coaching or did it with self study hardly matters after becoming a CA. Hence, choose wisely and join the elite club of Chartered Accountants soon.

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